

HOLY FAMILY CATHOLIC CHURCH
SEMI-ANNUAL FINANCIAL REPORT
JULY 1, 2019 TO DECEMBER 31, 2019

	<u>6 MONTH ACTUAL</u>	<u>6 MONTH BUDGET</u>	<u>ANNUAL BUDGET</u>
<u>INCOME</u>			
COLLECTIONS	145,975	141,380	267,620
PICNIC	0	0	25,000
RENTAL INCOME	15,112	19,688	37,577
OTHER INCOME	15,293	12,768	30,336
TRANSFER FROM ALTAR SODALITY	12,000	0	0
TRANSFER FROM SOCIAL CLUB	<u>17,620</u>	<u>18,240</u>	<u>19,480</u>
TOTAL INCOME	<u>206,000</u>	<u>192,076</u>	<u>380,013</u>
<u>EXPENSES</u>			
PAYROLL AND RELATED EXPENSE	66,840	72,018	145,498
PLANT AND GROUNDS	49,741	50,310	102,470
PLANT IMPROVEMENTS	0	5,000	35,444
ARCHDIOCESAN ASSESSMENTS	14,463	14,406	29,312
OTHER SUPPLIES AND SERVICES	24,618	15,616	30,732
PROGRAM EXPENSES	<u>13,860</u>	<u>11,375</u>	<u>22,000</u>
TOTAL EXPENSES	<u>169,522</u>	<u>168,725</u>	<u>365,456</u>
NET INCOME	<u>36,478</u>	<u>23,351</u>	<u>14,557</u>

NOTES:

\$30,168 was paid to the Archdiocese of Louisville during the six months

ended 12/31/2019 for unpaid assessments incurred several years ago.

The balance of this interest free indebtedness is \$522,527 at 12/31/2019.

Capitalized improvements for the six months include \$6,488 for three doors

replaced on the south end of Saffin Center and \$8,557 for a 7.5 ton rooftop HVAC unit also as Saffin Center improvements

The Social Club transfer to the parish helped pay for the Saffin Center doors mentioned above and steeple repairs.

The Altar Sodality transfer helped the parish pay for Gather books, two defibrillators, and new vestments on order.