

# HOLY FAMILY CATHOLIC CHURCH

## SEMI-ANNUAL FINANCIAL REPORT JULY 1, 2024 TO DECEMBER 31, 2024

	6 MONTH ACTUAL	6 MONTH BUDGET	FULL-YEAR BUDGET
<b>INCOME</b>			
Collections	\$153,579	\$147,815	\$292,525
Bequests and Donations	\$44,841	\$0	\$0
Fundraising	\$(5,138)	\$0	\$94,250
Rental Income	\$21,757	\$30,000	\$60,000
Investment Income	\$3,717	\$630	\$1,260
Other Income	\$17,001	\$22,160	\$44,620
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<b>TOTAL INCOME</b>	<b>\$235,757</b>	<b>\$200,605</b>	<b>\$492,655</b>
<b>EXPENSES</b>			
Payroll and Related Expenses	\$84,121	\$83,180	\$166,560
Supplies and Services	\$19,192	\$18,360	\$38,660
Plant and Grounds (Utilities, Insurance, Repairs, Maintenance, Upkeep)	\$63,860	\$61,090	\$125,848
Archdiocesan Assessments	\$19,443	\$15,978	\$32,087
Auxiliary and Program Expenses	\$37,755	\$52,925	\$119,500
Extraordinary Expense and Repairs	\$0	\$0	\$20,000
Transfers To / From Designated Funds	\$0	\$0	(10,000)
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<b>TOTAL EXPENSES</b>	<b>\$224,371</b>	<b>\$231,533</b>	<b>\$492,655</b>
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<b>NET INCOME</b>	<b>\$11,386</b>	<b>(\$30,928)</b>	<b>- 0 -</b>

**NOTES:**

\$43,849 was paid to the Archdiocese of Louisville during the six months ended 12/31/2024 for unpaid assessments incurred several years ago (2009-2015). The remaining balance of this interest-free indebtedness is \$317,200 as of 12/31/24. Additionally, the Finance Committee has recommended, and Parish Council approved, another lump sum payment of \$20,000 this month to further reduce our debt below \$300k.

\$28,810 was raised through the sale of "Memorial Bricks" for the brick pathway that will be installed around the new outdoor Stations of the Cross. The pathway will be installed this Spring, as weather permits.

We have been blessed by several bequests left to Holy Family from deceased members.

(over)

Most all of our major fundraising efforts occur in the second half of our fiscal year. (The Card Party, Valentines Dance, Fish Fries, and Summer Festival.)

We have incurred several major expenses since July 1, just to make you aware:

Annual Insurance premiums, \$32,789

New Lennox AC / Furnace Unit, \$11,200

Replace 7.5 ton compressor, \$6,073

(HVAC repairs / replacements is one of our largest expenses every year)

Windows replaced and sealed in Church, \$6,275

New tables for Saffin Center / Riede Room, \$2,833

Labor and materials for work on 16 doors, \$2,717

Repair from roof leak in Rectory, \$650

**With your continued support we are on track for a highly successful year.**