

Holy Family Parish

Finance Committee Minutes – February 18, 2025

The meeting of the Finance Committee was called to order on February 18, 2025 at 6:26 pm in the Brennan Room. Father George led us in prayer. In addition to Father George, the meeting was attended by David Nett, Brent Coomes, Jean Hall, and Adam Hobson. Beth Garr and Missy Huff attended by phone.

Old Business

- A vacant lot (1214 Becker Ave.) owned by the parish since 1953 through a bequest from Theresa Becker:
 - In June, this property was entered onto our financial books, under the headers of *Land and Bequests* (done in June, 2024)
 - Land measurements on the property survey are missing; postponing closing
 - It has been demonstrated that both neighbors, on either side of this property, have encroached upon the property which adds further complication to the selling process.
 - The property remains for sale at a price of \$25,000.
 - Connie Marlett has stated that she still may be interested in the property.
- We have 2 companies who have presented proposals for Preventative Maintenance for our A/C units. We will be seeking a third.
 - John Burke with United Mechanical (UM) presented a Preventative Maintenance Agreement for 34 pieces of HVAC equipment on the parish property.
 - The price proposed is at UM's cost.
 - The price does not include filters, assuming our maintenance will change those
 - The price does not include material replacements (belts, parts, etc.)
 - The price does include consumables (lubricants, cleaners, etc.)
 - Three days labor, twice per year, for approximately \$2820/biannually
 - Don Wissel obtained and provided a proposal from A+ Derr.
 - Don will be invited to present at a future committee meeting.
 - Proposal to service all equipment twice per year.
 - Proposal \$2075/annually
 - This committee recommends accepting the proposal from A+ Derr.
- Jennifer Zoeller continues to work on a comprehensive inventory and maintenance plan to include all assets of Holy Family Parish.
- *Memorial/In Honor of* bricks were sold. Over 200 bricks were sold and over \$25,000 was collected. Engraving should cost approximately \$5000; total cost is estimated at \$8-\$10,000 for the pathway (materials and labor).
 - *October* - \$ 6,075
 - *November* - \$21,785
 - *December* - \$ 950
 - Bricks are due back in February
 - Additional walkway bricks are also being ordered
- The Finance Committee is recommending to invest another \$50,000 in the 5/3 investment account.
 - Robert Cecil, CFO for the Archdiocese has approved this financial movement

- Furnace unit in half of the Saffin Center is out
 - A+ Derr has provided a quote to repair the existing unit in the amount of \$5800
 - Other contractors are recommending replacement
 - The committee recommends moving forward with the repair done by A+ Derr

New Business

- Initial review of the 2025-2026 Budget

Review of the January Statements

As of 01-31-2025:

Parish and Saffin Center account	\$248,421
Social Club account	\$127,302
Altar Sodality account	\$ 22,234

Total	\$397,958

Total parish cash and equivalencies is	\$465,899
Debt to the Archdiocese is	\$308,626

3705.13 – Balance is negative and is being reviewed by Brent
 Charge for bricks is showing under “Land Improvements”; Brent will investigate and correct
 Brent will set up the monthly autopay (ACH) for “Current Year Assessments” to the Archdiocese

Proposed, Parish, Project list for 2024-2025.

- The master list of projects is owned by Parish Council.
 - Fr. George will send a copy to the members of this committee

The next meeting will be at 6:15 p.m. on Tuesday, March 18th.
 Meeting was adjourned at 8:08 p.m.