

# Holy Family Parish

## Finance Committee Minutes – March 15, 2022

The meeting of the Finance Committee was called to order on March 15, 2022 at 6:18 pm in the Saffin Center, opening with a prayer led by Father George. Present at the meeting were Father George, Deacon Pat Wright, Denise Deely, Beth Garr, Jean Hall, Mike Hovekamp, David Nett, and Don Coomes.

### Old Business

- New church signage remains on hold
  - Half of the down payment was paid several months ago
    - Social Club is funding the sign and its installation.
- A vacant lot (1214 BECKER AVE) was found to be owned by Holy Family Parish since 1953
  - Realtor, John Nitzken is working with Pat on legal requirements for its sale
- Parish project list from Father George and Deacon Pat was reviewed (*indicates the projected fiscal year*)
  - Quotes are being collected for new awnings (FY 2022-23)
    - Total of 6: 4 for the church, 2 for the chapel
    - One quote has been received for one awning
  - Purchase of a second camera for live-streaming mass (FY 2021-22)
  - Explore the repair/restoration of the fountain in rear foyer of the church (FY 2022-23)
  - Update/replace the steeple bell system for the church (FY 2022-23)
  - New Floor Cleaning machine for Saffin Center (FY 2021-22)
  - New software and computers (FY 2021-22)
  - Complete handrails in the church (FY 2021-22)
  - Chapel Projects: Ceiling tiles and kneelers (FY 2022-23)
- Second review of the 2022-2023 parish budget
  - Review of Saffin Center budget; Social club will transfer \$10,000 for Saffin Center
  - Social Club agrees to transfer another \$10,000, to spend at the discretion of the Finance Committee
  - Finance Committee agrees that the budget is ready to move forward to Parish Council
- HF Summer Festival Update
  - The purchase of Wheels (Numbered/Spinning for cake wheel, plant wheel, etc.) is being considered
    - Price to purchase ranges from \$5-\$8k, including number boards
    - Currently the Picnic Committee plans to continue to rent, so long as the parish has what they need
    - Finance Committee agrees that any purchase is approved, at the discretion of the Picnic Committee

### New Business

- Mike Hovekamp has handed in his resignation to the Committee.
- The Committee nominated and agreed to welcome Andrew Hovekamp to the Finance Committee.
- Jean Hall and Denise Deely will coordinate an inventory of tables and chairs owned by the parish

### Review of the February Statements

- Total Income for February and YTD is above budget
- Total Expenses for February are under budget, but YTD are over budget
- Social Club has \$53,755.91 in their account; down from last month, due to up-front Fish Fry expenses
- Saffin Center is profitable this year, YTD
- Debt to the Archdiocese is \$459,548.31
- Parish cash on hand is approximately \$318,000; higher due to ACH for utilities did not come out until March 1
  - LG&E bill is significantly higher and appears to be an error
  - Don to call for an investigation

The meeting adjourned at 7:35pm; the next meeting will be on April 19.