

Holy Family Parish

Finance Committee Minutes – January 17, 2023

The meeting of the Finance Committee was called to order on January 17, 2023 at 6:15 pm in the Brennan Room, opening with a prayer led by Father George. Present at the meeting were Father George, Deacon Pat Wright, David Nett, Jean Hall, Denise Deely, Andrew Hovekamp, and Don Coomes. Beth Garr joined the meeting via phone.

Old Business

- A vacant lot (1214 Becker Ave.) owned by the parish since 1953:
 - Adam confirmed that Holy Family's name does show up on the PVA, LOJIC and sheriff offices websites for that parcel.
 - Two options were discussed:
 - 1. Confirm a clean title before reaching out to potential buyer/put on market.
 - 2. Go on and put on market.
 - The committee agreed to move forward with option 1. Jean will provide Adam with a title company recommendation.
- Sprint/T-mobile provided notice and will no longer use and pay rent for the cell phone tower in the church steeple
 - Equipment has been removed by the carrier.
- The readability of the new sign was discussed and all agreed it is somewhat difficult to read. Font size and slower scrolling speeds may be helpful. David will follow up with Naomi Rose.
- Saffin Center rentals were discussed.
 - Andrew provided the following based on feedback from Peggy:
 - Different rooms have different rates: Gym \$300/parishioner, \$600/non parishioner, Brennan \$50/parishioner, \$150/non parishioner, Riede \$100/parishioner, \$250/non parishioner.
 - Sports rent is \$30 per hour with a minimum of 2 hours. 4 or more hours is \$25 per hour.
 - The calendar is blocked off for basketball, pickleball, yoga and some other parish ministries like finance, parish council etc. However, Pickleball has changed their schedule for the basketball season.
 - If there is an event on the weekend, the set-up is usually on Friday.
 - The rates have not been updated for several years and need to be reviewed.
 - It was agreed that the Saffin Center Committee, which is currently inactive, needs to be re-established.
 - Andrew will follow up to determine steps to re-establish the committee.
 - Fr George would like to set up meeting with interested parties.
- Beth is focusing on increasing awareness for Kroger, Amazon and other companies to benefit from the charity giving options.
 - The Facebook platform contains links and information on the programs.
 - An insert will be added to the bulletin.
 - A date will be scheduled to assist with sign-ups after mass.
- The decline in collections was discussed.
 - Don provided data from other parishes stating that all parishes are experiencing a decline in collections and Holy Family was doing better than most.
 - Collections will be analyzed further to determine potential reasons for the decline.
 - A request has been made to update the giving report.
- Formed was renewed for another year at a cost of \$899.

New Business

- There is a leak in the chapel that is being addressed. It should be under warranty.
- The debt to the archdiocese was discussed.
 - Don will schedule a meeting with Fr George, Robert Cecil (finance contact for archdiocese), Deacon Pate and himself to communicate the loss of cell tower rent and request options for debt forgiveness.
- The semi-annual report for the parish was reviewed. After suggested changes are updated it will be inserted in the bulletin.

Review of the December Statements

- Social Club has \$58,213 in their account. \$32,000 was transferred to the parish in November to cover the full cost of the new sign and its installation.
- Total parish cash is \$347,424.
 - Cash increased ~\$50,000 from December 2021.
 - Cash decreased ~\$50,000 from June 30, 2022 due to purchase of sign and debt reduction.
- Debt to the Archdiocese is \$416,680. Without the cell tower income, this debt will remain stagnant.
- Total Income for the month of December was \$30,350 to a budget of \$29,717; December YTD Total income was \$188,775 to a budget of \$178,842.

The next meeting will be February 21, 2023.

The meeting adjourned at 7:50 pm.