

Holy Family Parish

Finance Committee Minutes – September 16, 2020

The meeting of the Finance committee was called to order on September 16, 2020 at 6:19pm in the Reide Room, adhering to social distancing guidelines, and opening with a prayer, led by Deacon Pat Wright.

Present at the meeting were Deacon Pat Wright, David Nett, Jean Hall, Beth Garr and Don Coomes; Denise Deely and Mike Hovekamp could not attend. Those present had their temperatures taken and utilized the sanitizer station.

Review of Pending Items from the Previous Meeting

Projects Postponed

- Rectory windows will be funded by the Social Club.
 - Deacon Pat will reconfirm pricing. A new vote will not be needed if the price is no more than 5% higher.
 - Project should be completed in October.

Impacts of Corona Virus Pandemic:

- The Fish Fry's planned, in lieu of the summer picnic, have been canceled.
 - Deacon Pat is confirming with the Archdiocese that we can legally do the capital prize drawing (50/50 style)
 - 1100 chances have been sold
 - ~500 chances have been handed out
 - 500 chances remain available
 - Drawing will happen on October 31st, at 6pm
 - A one-time donation letter, requesting parish support, was sent out
 - \$8403 has been received as of August 31
- Sunday Mass attendance has increased to approximately 60%, compared to pre-virus attendance.

New Business

- Mary Beth Porter and Stan Peden are gathering quotes and information on new signage for Holy Family, in front of the property.
- Parish presentation of the finances was delivered at the masses the weekend of August 8 & 9
 - Deacon Pat followed that presentation with a letter to all parishioners.
- The committee reviewed the financial reports from St. Francis of Assisi for comparison and ideas for Holy Family's consideration.

Review of July and August Financial reports

- Saffin Center's LG&E bill showed a large increase in July/August
 - Don will call to confirm that the charges were actual
- Social Club's balance, as of August 31, is \$83,000
 - Social club will fund 2 projects for the parish this fiscal year
- Total Income is above budget, both for August and YTD
- Saffin Center repairs are up \$2,000 due to HVAC and plumbing repairs
- Total expenses were on target for August & \$7000 less than budget YTD
- Compressor on one of the church A/C units is leaking and needs repair
 - Cost for compressor replacement is approximately \$2000
 - Those in attendance agreed the work should be done immediately
- Cell Tower income increased in August
- Coronavirus, Small Business Loan forgiveness is still pending
- Small tree, in front of the rectory, will be removed by staff and volunteers

The next meeting is October 21 at 6:15pm.

Meeting adjourned at 7:02pm