

Holy Family Parish

Finance Committee Minutes – January 20, 2021

The meeting of the Finance committee was called to order on January 20, 2021 at 6:20 pm in the Riede Room, adhering to social distancing guidelines, and opening with a prayer led by Deacon Pat Wright.

Present at the meeting were Deacon Pat Wright, David Nett, Jean Hall, Mike Hovekamp, Beth Garr and Don Coomes. Denise Deely was not present.

Old Business

- Review of project lists for 2020-2021
 - Rectory windows, funded by the Social Club; installed 28 windows on January 20, 2021
 - Trees in the Church area; completed and paid for in December
 - New church signage, led by Mary Beth Porter and Stan Peden. Quotes and information on new signage for Holy Family was reported to Parish Council on October 26th. Finance Committee recommends that Parish Council moves into contract with:
 - *Golden Rule Signs*, for signage built and installed in the amount of \$23,003.04
 - *Lee Building Products*, for bricks and supplies, in the amount of \$357.10
 - *Masonry & More*, for the laying of brick, in the amount of \$1800
 - Total price of the project is \$25,160.14.
- Trees in the Church area
 - Completed and paid for in December
- Picnic income
 - All 2020 picnic sponsors have reached an agreement with the picnic committee for money, prepaid in advance
- Social Club transferred budgeted funds of \$17,000 to the parish in November

New Business

- Semi Annual Report is due to the parish
 - Approximately 25 families use Vanco for online, reoccurring giving
 - Kroger and Amazon will donate a small percentage of your purchases to Holy Family, if you have set that up on your accounts (see HF website)
 - The balance of the interest free loan owed to the Archdiocese is \$505,512 as of 12/31/2020
 - Rental Income and Other Income (Concessions) were below budget due to COVID-19
- Allen Electric is currently repairing/replacing/improving electricity to existing church signage for \$6600, and will be expensed from parish improvements.
- Budget Preparations for the 2021-2022 fiscal year begins this month
 - Deacon Pat distributed a list of potential Projects for 2021-2022
 - Finance Committed will review list and establish priority to each in February

Review of November and December Financial reports

- Financial Highlights, YTD
 - All paperwork has been submitted to Stock Yards Bank, for the P/R Protection Loan (\$18,700)
 - General Gaming accounts are up approximately \$16,600, when compared to FY2019
 - Transfers are typically made into the general accounts
 - Don was given approval to make the transfer
 - *Kroger Rewards* income was budgeted to receive in December, but not received until January
 - *Church Repairs & Maintenance* over budget due to tree removal service

The next meeting is February 24th at 6:15pm; the fourth Wednesday of the month to avoid conflicting with Ash Wednesday mass.

Meeting adjourned at 8:08 pm