

# Holy Family Parish

## Finance Committee Minutes – May 16, 2023

The meeting of the Finance Committee was called to order on May 16, 2023 at 6:18 pm in the Riede room, opening with a prayer led by Deacon Pat. Present at the meeting were Deacon Pat Wright, David Nett, Jean Hall, Andrew Hovekamp, Beth Garr, and Don Coomes.

### Old Business

- A vacant lot (1214 Becker Ave.) owned by the parish since 1953:
  - No new information or action has taken place
- Vanco Giving
  - Parish-Soft (Bookkeeping System) is being rolled out by the Archdiocese.
  - Parish-Soft has its own online giving platform
    - This will be rolled out sometime July-December
  - We will continue encourage parishioners to sign up with Vanco until we have more information
- Kroger Plus Rewards
  - Beth will put together an bulletin insert to promote adding Holy Family
- Saffin Center Committee
  - Jean will continue to be the Finance Committee's point of contact for Saffin Center
- Leak in the Church Steeple
  - Water to be diverted to drains by inhouse maintenance and volunteers
- 2023/2024 Budget
  - Parish Council will vote to approve the budget on Monday, May 22, 2023
- Debt Reduction was strongly encouraged by Parish Council
  - The Finance Committee agreed to month payments in the amount of \$1500, on the 10<sup>th</sup> of each month
  - Additional, lump payments to be considered on an "As Available" basis

### New Business

- Postage Meter
  - Current postage meter expires in November and will no longer be accepted by USPS in November, 2024
  - More information is required for a recommendation from the Finance Committee
- Audit Committee
  - Needs to be reinstituted
  - Mike Hovekamp was the chair, but a new chair is being sought
- Cultivating Generous Congregations Seminar was attended by David Nett
  - IUPUI; funded by the Eli Lilly Corporation
  - Several data points to review, discuss, and determine how to use to our benefit

### Review of the April Statements

- Social Club has \$119,005 in their account.
- Alter Sodality has \$33,823 in their account
- Total parish cash and equivalencies is \$401,747
- Debt to the Archdiocese is \$415,632

There will be no meeting in June nor July. The next meeting will be August 8, 2023.

The meeting adjourned at 7:50 pm.