

HOLY FAMILY CATHOLIC CHURCH

ANNUAL FINANCIAL REPORT

JULY 1, 2017 TO JUNE 30, 2018

	<u>17/18</u> <u>ACTUAL</u>	<u>17/18</u> <u>BUDGET</u>	<u>18/19</u> <u>BUDGET</u>
<u>INCOME</u>			
COLLECTIONS	271,518	270,070	276,900
FUNDRAISING (Picnic)	41,338	25,000	25,000
RENTAL INCOME	35,331	33,735	34,735
OTHER INCOMES	33,001	33,412	30,620
TRANSFERS FROM SOCIAL CLUB	<u>46,800</u>	<u>11,800</u>	<u>15,000</u>
TOTAL INCOME	<u>427,988</u>	<u>374,017</u>	<u>382,255</u>
<u>EXPENSES</u>			
PAYROLL AND RELATED EXPENSE	119,162	128,376	144,132
PLANT AND GROUNDS	94,546	102,320	88,200
ARCHDIOCESAN ASSESSMENTS	27,570	22,410	30,120
INTEREST EXPENSE	3,100	4,800	0
OTHER SUPPLIES AND SERVICES	26,862	28,126	34,068
PROGRAM EXPENSES	10,524	16,050	15,000
PARISH IMPROVEMENTS	<u>10,500</u>	<u>35,600</u>	<u>44,400</u>
TOTAL EXPENSES	<u>292,264</u>	<u>337,682</u>	<u>355,920</u>
NET	<u>\$135,724</u>	<u>\$36,335</u>	<u>\$26,335</u>

Notes: Holy Family's interest-bearing Operating Loan with the Archdiocese of Louisville was completely paid during the fiscal year. Payments amounted to \$112,846 principal and \$3,100 interest. The non interest-bearing debt for non-payment of Archdiocesan assessments from 2009-2015 remains at \$569,030 as of June 30, 2018.

Budgeted profits of \$26,335 for next year are expected to be used to decrease this debt.

We have had a good year thanks to God's blessings and your Stewardship of Time, Talent, and Treasure.

A letter will be mailed to every household from Deacon Pat with more detailed information.

SACRAMENTS ADMINISTERED THIS YEAR

BAPTISMS	9
FIRST EUCHARISTS	1
CONFIRMATIONS	0
WEDDINGS	4
FUNERALS	21