

HOLY FAMILY CATHOLIC CHURCH
SEMI-ANNUAL FINANCIAL REPORT
JULY 1, 2020 TO DECEMBER 31, 2020

	<u>6 MONTH ACTUAL</u>	<u>6 MONTH BUDGET</u>	<u>ANNUAL BUDGET</u>
<u>INCOME</u>			
COLLECTIONS	150,755	142,240	278,980
BEQUEST	1,250	0	0
FUNDRAISING	15,246	0	25,000
RENTAL INCOME	4,618	15,090	31,680
OTHER INCOME	6,373	12,420	27,940
TRANSFER FROM ALTAR SODALITY	1,900	0	0
TRANSFER FROM SOCIAL CLUB	<u>18,560</u>	<u>18,560</u>	<u>20,120</u>
TOTAL INCOME	<u>198,702</u>	<u>188,310</u>	<u>383,720</u>
 <u>EXPENSES</u>			
PAYROLL AND RELATED EXPENSE	66,800	72,996	147,300
PLANT AND GROUNDS	46,237	49,280	101,940
PLANT IMPROVEMENTS	0	0	28,600
ARCHDIOCESAN ASSESSMENTS	13,636	16,590	33,480
OTHER SUPPLIES AND SERVICES	14,814	13,110	30,120
PROGRAM EXPENSES	<u>550</u>	<u>13,342</u>	<u>29,500</u>
TOTAL EXPENSES	<u>142,037</u>	<u>165,318</u>	<u>370,940</u>
 INCOME	 <u>56,665</u>	 <u>22,992</u>	 <u>12,780</u>

NOTES:

\$17,015 was paid to the Archdiocese of Louisville during the six months ended 12/31/2020 for unpaid assessments incurred several years ago. The balance of this interest free indebtedness is \$505,512 at 12/31/2020.

Fundraising consisted of the proceeds of a 50/50 raffle, and the generous donations of parishioners towards revenues from the June picnic we could not experience.

Rental Income and Other Income (Concessions) were below budget. Rentals were cancelled because of COVID.

Altar Sodality and Social Club transfers help the parish pay for current and future replacements and improvements. The cost of heating units for the chapel will be paid for in January.