

Holy Family Parish

Finance Committee Minutes – November 21, 2023

The meeting of the Finance Committee was called to order on November 21, 2023 at 6:16 pm in the Brennan room, opening with a prayer led by Father George. In addition to Father George, present at the meeting were David Nett, Jean Hall, Andrew Hovekamp, and Brent Coomes. Beth Garr attended by phone.

Old Business

- A vacant lot (1214 Becker Ave.) owned by the parish since 1953:
 - Connie Marlett remains interested in purchasing this property.
- Catholic Foundation of Louisville Investment Options: The motion made to recommend to parish council to invest \$50k in Moderate Growth, ETF in October has not changed, as parish council did not meet in October. Jackie Mudd is aware of the recommendation.
- Holy Family statue has been ordered; 50% paid (at time of this meeting). The statue is ready for shipment.
 - A team of parishioners is planning for the display (pedestal, lights, etc.)
- Interviews have taken place for the open position of Music Director and no applications have been received for the open Maintenance position (at time of this meeting).

New Business

- Brent was asked to seek additional options to earn/increase interest income on existing money.
- Grounds Changes: Flag and lights are being reinstalled
- Outdoor display of the Stations of the Cross; Fr. George is drafting a plan for this display, similar to St. Leonard.
 - Motion made and approved to use the excess funds from the Holy Family statue to fund this project

Review of the October Statements

- Social Club has \$116,992 in their account.
- Alter Sodality has \$31,596 in their account
- Total parish cash and equivalencies is \$458,121; approximately \$33k is committed to special purchases
- Debt to the Archdiocese is \$391,132

Saffin Center

- Rentals continue to increase for basketball season and volleyball leagues.
- Search engine outlet, to increase visibility, is being investigated

The next meeting will be January 16, 2024.

The meeting adjourned at 7:14 pm.