

# HOLY FAMILY CATHOLIC CHURCH

## SEMI-ANNUAL FINANCIAL REPORT

JULY 1, 2023 TO DECEMBER 31, 2023

	<u>6 MONTH ACTUAL</u>	<u>6 MONTH BUDGET</u>	<u>ANNUAL BUDGET</u>
<b><u>INCOME</u></b>			
COLLECTIONS	\$167,613	\$137,720	\$275,500
OTHER BEQUESTS AND DONATIONS	\$27,419	\$0	\$0
FUNDRAISING	\$2,895	\$102	\$83,479
RENTAL INCOME	\$16,659	\$12,198	\$24,400
OTHER INCOME	<u>\$13,749</u>	<u>\$18,198</u>	<u>\$36,700</u>
<b>TOTAL INCOME</b>	<u>\$228,335</u>	<u>\$168,218</u>	<u>\$420,079</u>
<b><u>EXPENSES</u></b>			
PAYROLL AND RELATED EXPENSES	\$72,816	\$85,400	\$171,710
OTHER SUPPLIES AND EXPENSES	\$22,493	\$13,980	\$30,760
PLANT AND GROUNDS	\$62,318	\$58,814	\$121,287
ARCHDIOCESAN ASSESSMENTS	\$16,313	\$15,978	\$32,087
PROGRAM EXPENSES	<u>\$33,479</u>	<u>\$18,682</u>	<u>\$64,235</u>
<b>TOTAL EXPENSES</b>	<u>\$207,419</u>	<u>\$192,854</u>	<u>\$420,079</u>
<b>NET INCOME</b>	<u>\$20,916</u>	<u>-\$24,636</u>	<u>\$0</u>

**NOTES:** \$27,500 was paid to the Archdiocese of Louisville during the Six Months ended 12/31/23 for unpaid assessments incurred several years ago. The balance of this interest free indebtedness is \$394,794 as of 12/31/23.

Additionally, the Finance Committee recommended and Parish Council approved another payment of \$20,000 in January to further reduce our debt.

Approximately \$32,000 was collected for the Statue of the Holy Family, and for new outdoor Stations of the Cross to be installed this Spring.

We have been blessed by several bequests left to Holy Family from deceased members.

Most all of our major fundraising efforts occur in the second half of our fiscal year.  
(The Card Party, Valentines Dance, Fish Fries, and Summer Festival.)  
With your continued support we are on track for a highly successful year.

We incurred two major expenses during this first six months:

In late summer, we repaired one, and replaced another of the HVAC systems in church.  
We had a large plumbing bill to replace a backflow valve in a restroom in church.