

# Holy Family Parish

## Finance Committee Minutes – April 15, 2025

The meeting of the Finance Committee was called to order on April 15, 2025 at 6:16pm in the Brennan Room. David Nett led us in prayer. In addition to David Nett, the meeting was attended by Brent Coomes, Jean Hall, and Missy Huff; Beth Garr attended by phone.

### Old Business

- A vacant lot (1214 Becker Ave.) owned by the parish since 1953 through a bequest from Theresa Becker:
  - This was first brought to our attention in June, 2021.
  - In June, 2024, this property was entered onto our financial books, under the headers of “*Land*” and “*Bequests*”.
  - Land measurements on the property survey are missing; postponing closing
  - It has been demonstrated that both neighbors, on either side of this property, have encroached upon the property which adds further complication to the selling process.
  - The property remains for sale at a price of \$25,000.
  - Connie Marlett has stated that she still may be interested in the property.
  - 4/15/2025 – Nothing new to report
- We agreed to sign an annual Preventative Maintenance and Service contract with A+Derr, HVAC.
  - Maintenance Agreement was received 4/15/2025
  - Annual fee will be \$3765; to include the church, Saffin Center, and the rectory
  - Finance Committee agreed to pass this recommendation onto Fr. George
- We agreed to have A+Derr perform the required repairs on the HVAC unit at the south end of Saffin Center. This is estimated at \$5,800. They have ordered parts and will do the work once they arrive
  - This work has been completed
  - Social Club has agreed to pay for this repair
- Jennifer Zoeller continues to work on a comprehensive inventory and maintenance plan to include all assets of Holy Family Parish.
  - 4/15/2025 – Nothing new to report
- “*Memorial*” / “*In Honor of*” bricks were sold. Over 200 bricks were sold and over \$28,000 was collected. Engraving has occurred and engraved bricks have been delivered to the parish. An appropriate quantity of plain bricks has also been delivered. We have hired a contractor to excavate the ground once proper permits to dig have been granted, and to install the pathway professionally. Installation will occur in the next few weeks as weather allows, and should cost approximately \$5000; total cost for this project including all materials and labor is estimated at \$12-\$15,000.
  - *The money was collected as follows:*
    - *October - \$ 6,075*
    - *November - \$21,785*
    - *December - \$ 950*
- Bricks have arrived and have been placed into the walkway
  - This work was performed by volunteers
- Additional walkway bricks may be ordered in the future upon request.

- Continued review of the 2025-2026 Budget
  - Altar Sodality, Saffin Center and Social Club have submitted proposed budgets
  - The budget will be presented to the Parish Counsel on Monday, April 21

### **New Business**

- No new business was discussed

### **Review of the March Statements**

#### As of 03-31-2025:

Parish and Saffin Center account	\$ 84,851
Social Club account	\$162,293
Altar Sodality account	\$ 34,837
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Total	\$281,981
Total parish cash and equivalencies	\$508,061
Debt to the Archdiocese	\$294,700
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Cash to Debt	\$213,361

Debt Reduction: We currently are transferring \$2,500 each month (\$30,000 per year) from reserve cash to the archdiocese, as a form of monthly payments toward debt reduction. A proposal was made and approved to increase this monthly amount to \$3,500 (\$42,000 per year). Additionally the goal is to be debt-free by the year 2028.

### **Proposed, Parish, Project list for 2024-2025.**

- The master list of projects is owned by Parish Council.
  - We will seek assistance from Social Club and Altar Sodality to fund as many of these as possible from current reserve.
  - Church - Replace ceiling tiles in chapel
  - Church - Safety measures in church
  - Church - Organ repair / tuning (Altar Sodality will fund)
  - Church - Repair drywall and painting in church ceiling above sanctuary
  - Church - Security cameras inside and outside of church
  - Church - Painting of church storage room
  - Church - Air vent cleaning in church
  - Rectory - Remove and replace eroded sidewalk along north side of rectory
  - Rectory - Water heater is 22 years old
  - Rectory - Boiler system needs repairs / replacement – thermostats not working
  - Rectory - Room ceiling repair from water damage from roof leak
  - Rectory - Water leaks in basement, north side, and lesser leak on south side
  - Rectory - Explore water remediation from slope of church and erosion in yard
  - Saffin Center - Restroom renovations
  - Comprehensive inventory of all parish assets, equipment, buildings, and property
  - Long-term strategy for HVAC on-going maintenance, service, and repairs

- Online electronic “New Member” form
- HF Parish Flags mounted to poles along Poplar Level Rd.
- Achieve full staffing – including maintenance position

The next meeting will be at 6:15 p.m. on Tuesday, May 20<sup>th</sup>.

Meeting was adjourned at 7:50 p.m.