

Holy Family Parish

Finance Committee Minutes – December 21, 2021

The meeting of the Finance committee was called to order on December 21, 2021 at 6:15 pm in the Riede Room, opening with a prayer led by Father George. Present at the meeting were Father George, Deacon Pat Wright, Jean Hall, Mike Hovekamp and David Nett (via phone). Absent were Beth Garr, Denise Deely and Don Coomes.

The October and November meetings were cancelled due to scheduling conflicts; therefore this was the first meeting since September 21.

Old Business

- New church signage is awaiting the approval of permits from the City of Louisville
 - Mary Beth Porter is working with surveyor on restrictions. There is a limit on 2 signs with 600 ft. which would be on Poplar Level Rd from Mercer Ave to Cheek Street. The original church sign may need to be moved from the Poplar Level side of property.
 - The archdiocese is the owner of the property.
- Lock on the church has been installed.
- A vacant lot (1214 BECKER AVE) was found to be owned by Holy Family Parish since 1953
 - An offer was sent to an interested party and no response has been received. The property will be turned over to a realtor to sell.
- Music Director, Rachel Booker presented a plan to enhance the music at Holy Family at the September meeting.
 - Since the approval for music enhancements, flutes have accompanied the music at masses. There will be additional instruments at the Christmas masses.
 - Efforts to enhance the music and choir will continue.

New Business

- Collections posted in the bulletin have been updated to include VANCO and now agree to the financial statements.
- Security System Proposal were reviewed:
 - Proposal from **BESCO** included 27 cameras throughout church, Saffin center and parking lot with domecamer for monitoring. Installation, cabling, testing and training were also included. Total cost to complete was \$34,425.
 - Committee members discussed that 27 cameras seemed excessive. The camera do not have alarms, it may be better to have alarms instead of cameras.
 - Archdiocese cameras do not pick up church or Saffin center.
 - Pat will follow up with the archdiocese regarding any guidance from insurance company or other parishes.
 - **Paul Richardson** submitted proposals for cameras at Saffin Ctr only – exterior area. Approximate estimates were \$6,400 & \$5,000.
 - Additional review for security systems is needed.
- Fr George and Deacon Pat were asked to consider additional projects that are needed.
 - Deacon Pat did suggest awnings over church doors.
 - Project review will be ongoing.

Review of the Sept – November Financial Statements

- Don's email outlined \$20,000 of transfers that will be recorded in December from Social Club to Saffin Center, Parish and Altar Sodality.
- Saffin Ctr repairs of \$3,779 (July – Nov) were reviewed. The largest expenditures were new counter & sink and repairs to walk in refrigerator.
- Social Club's cash balance is currently \$81,082 – after the transfers in Dec the balance will be \$61,082.
- The balance sheet continues to show improvement, evidence of our strong financial position.
 - Total cash is \$302,367 and an increase of \$40,254 from November 2020.
 - The Archdiocese Assessment Payable is \$464,040 a decrease of \$42,969 from November 2020.
- Collections are currently exceeding the budget. November did include a large one-time donation.
- Saffin center is performing better than budget as activities have resumed in the facility. The budget was conservative due to the uncertainties with COVID. Income from adult volleyball, Cat Show, Train Show, Coin Show and other personal rentals contributed to the rental income. Practices in the gym began in November and will be reflected on future statements.
- Formed will not be renewed due to limited participation.

The meeting adjourned at 7:15

The next meeting will be on January 18.