

**HOLY FAMILY CATHOLIC CHURCH**  
**SEMI-ANNUAL FINANCIAL REPORT**  
**JULY 1, 2022 TO DECEMBER 31, 2022**

	<b><u>6 MONTH</u></b> <b><u>ACTUAL</u></b>	<b><u>6 MONTH</u></b> <b><u>BUDGET</u></b>	<b><u>ANNUAL</u></b> <b><u>BUDGET</u></b>
<b><u>INCOME</u></b>			
COLLECTIONS	139,701	151,220	301,400
OTHER BEQUESTS AND DONATIONS	20,544	0	0
PICNIC	0	0	20,000
RENTAL INCOME	12,839	16,500	34,500
OTHER ONCOME	15,691	11,122	28,944
TRANSFER FROM SOCIAL CLUB	<u>53,232</u>	<u>21,232</u>	<u>22,464</u>
<b>TOTAL INCOME</b>	<b><u>242,007</u></b>	<b><u>200,074</u></b>	<b><u>407,308</u></b>
<b><u>EXPENSES</u></b>			
PAYROLL AND RELATED EXPENSE	78,844	81,370	163,490
PLANT AND GROUNDS	59,025	53,270	108,800
PLANT IMPROVEMENTS	2,155	4,700	26,178
ARCHDIOCESAN ASSESSMENTS	15,673	15,600	31,500
OTHER SUPPLIES AND SERVICES	14,620	13,770	29,940
PROGRAM EXPENSES	<u>8,610</u>	<u>8,732</u>	<u>29,400</u>
<b>TOTAL EXPENSES</b>	<b><u>178,927</u></b>	<b><u>177,442</u></b>	<b><u>389,308</u></b>
<b>NET INCOME</b>	<b><u>63,080</u></b>	<b><u>22,632</u></b>	<b><u>18,000</u></b>

**NOTES:**

\$36,879 was paid to the Archdiocese of Louisville during the six months ended 12/31/2022 for unpaid assessments incurred several years ago.

The balance of this interest free indebtedness is \$416,680 at 12/31/2022.

Lease of the steeple was discontinued by Time Warner in October 2022.

A search is in progress for another lessee of the steeple or space on our property.

Last year this provided \$18,000 in income that we no longer receive.

OTHER INCOME includes \$1,954 received from Kroger and Amazon for the participation in their "Rewards Programs" by Holy Family parishioners.

Social Club transfers help the parish pay for current and future replacements and improvements. Transfers during the last six months provided funds to purchase the new electronic sign along Poplar Level Road. The cost of this sign was capitalized and is not reflected in improvements above.

Collections for the six month period were down \$11,519 from the budgeted amount. This has raised a caution flag with the Finance Committee and Parish Council. We will continue to monitor. A very generous bequest to the parish and the transfer of monies from the Social Club has enabled us to exceed the budgeted amount for the first six months. The next six months we will monitor closely. We are also discussing other options for revenue.

Bottom line is, thanks to your generosity, we are still in a positive situation.

Thank you for your continued support of your parish with your Time, Talent, and Treasure.