

September 15, 2022

My Dear Sisters and Brothers in Christ;
Franciscan greetings of Peace, and All Good to each of you and your families.

I want you to know how honored, and truly grateful I am to serve you as pastor of Holy Family Catholic Church. You inspire me by your faith, strengthen me by your words of encouragement, and lift me up by your generous participation in our beloved Holy Family Parish.

Today I want to follow through on our tradition, and my promise, to keep everyone in our parish informed of our financial position. I'm not asking for money. I am writing to provide you with information, and most importantly, to say thank you for all that you do.

I know that all of the revenue of our parish comes from the gifts, hard work, and charitable generosity of all of you. Please accept my sincerest Thanks to all of you for the love you show to our parish and for the generous gifts you share.

Enclosed with this letter is a summary of the financial report that we submitted to the Archdiocese Office in July. There is also a copy of the Picnic Report, Fish Fry Report, and composite of six years of history of our financial performance.

A few things of note:

In the center of the page, you can see our net results for the year, with a positive outcome of \$124,858. With all the uncertainty of the past year, this is simply outstanding.

Our Weekly Collections have remained strong, and very consistent. They represent two thirds of our total income and provide the foundation of all that we do as a parish. Thank you for your continued generous support. Many people are now using our "online giving" option, available to all of you on our Holy Family website. Please consider this option for yourself. It is very easy to set up and allows you to support the parish with automatic direct transfers; easier for you to plan, and budget your own expenses.

We received a significant bequest which a parishioner provided in their will. Fundraising for this past year was simply exceptional. Both our Summer Festival, and our Lenten Fish Fries were extremely profitable. Thank you to the hundreds of volunteers who come together each year to offer your unique talents.

You should also notice that our expenses continue to run very low and consistent. As a result, we are able to focus on several major improvements to the grounds which you see listed; including new air conditioner for the rectory, new office computers, upgrades in church, new equipment for Saffin Center, and coming soon, a new electronic sign for the front of our property along Poplar Level Rd.

As you know, we are carrying a non-interest bearing debt to the Archdiocese, of \$453,559. Because of our successful summer festival we have made an additional payment of \$32,000, in August, and our budget for this year includes additional payments of another \$18,000. We have a plan in place that will gradually eliminate this debt over the next few years.

So I hope you take great pride in knowing that we are on solid ground. Holy Family Parish is thriving and growing. I ask that each of you continue to support our parish. And finally, please keep helping one another, keep helping our neighbors, watch out for each other, and keep living the Good News of Jesus Christ in your life. With sincere gratitude for all that you do,

Father George Munjanattu OFM Conv.

HOLY FAMILY CATHOLIC CHURCH
ANNUAL FINANCIAL REPORT
JULY 1, 2021 TO JUNE 30, 2022

	<u>2021/2022</u> <u>ACTUAL</u>	<u>2021/2022</u> <u>BUDGET</u>	<u>2022/2023</u> <u>BUDGET</u>
<u>INCOME</u>			
COLLECTIONS	294,582	293,900	301,400
FUNDRAISING (Picnic)	52,371	25,000	20,000
RENTAL INCOME	36,938	25,500	34,500
OTHER INCOMES	45,725	14,144	28,944
ARCHDIOCESE GRANT	1,475	0	0
TRANSFERS FROM SOCIAL CLUB	<u>21,500</u>	<u>21,500</u>	<u>22,464</u>
TOTAL INCOME	<u>452,591</u>	<u>380,044</u>	<u>407,308</u>
 <u>EXPENSES</u>			
PAYROLL AND RELATED EXPENSE	142,299	148,980	163,490
PLANT AND GROUNDS	101,716	96,965	108,800
ARCHDIOCESAN ASSESSMENTS	29,268	24,930	31,500
OTHER SUPPLIES AND SERVICES	27,530	29,100	29,940
PROGRAM EXPENSES	15,977	22,480	29,400
PARISH IMPROVEMENTS	<u>10,943</u>	<u>39,589</u>	<u>26,178</u>
TOTAL EXPENSES	<u>327,733</u>	<u>362,044</u>	<u>389,308</u>
 INCOME	 <u>\$124,858</u>	 <u>\$18,000</u>	 <u>\$18,000</u>

Notes: Holy Family's non interest-bearing debt to the Archdiocese of Louisville for non-payment of Archdiocesan assessments from 2009-2015 was decreased by payment of \$42,968 in FYE 6/30/22. This debt totals \$453,559 at June 30, 2022.

Budgeted profits of \$18,000 for next year are expected to be used to decrease this debt.

Some major improvements/expenditures: Replaced one of the HVAC units in the rectory;

Replaced Office computers; Put safety rails on the cantor stand;

Added hand rails on the ramp into the sanctuary and on the south wall into the sanctuary;

Replaced broken dishwasher in Saffin Center kitchen with commercial table and sink;

Added a second large grill for outdoor cooking; Replaced the large floor scrubber in the Saffin Center.

New parish sign on Poplar Level will soon be installed. 1/2 paid up front remainder when complete

We have had a very good year thanks to God's blessings and your Stewardship of Time, Talent, and Treasure. I thank each of you for your love and support of the parish.

SACRAMENTS ADMINISTERED THIS YEAR

	2022	2021	2020
BAPTISMS	15	9	11
FIRST EUCHARISTS	2	6	6
CONFIRMATIONS	3	0	0
WEDDINGS	3	3	1
FUNERALS	18	17	17

HOLY FAMILY PICNIC REPORT

JUNE 24-25 2022

<u>BOOTH</u>	<u>INCOME</u>	<u>EXPENSE</u>	<u>NET</u>
ATM	90		90
Basket/Stuffed Animal	2,099	271	1,828
Beer	12,285	5,204	7,081
Blackjack	4,498		4,498
Cakes/Donut	5,324	162	5,162
Capital Prize	13,060	5,727	7,333
Craft House Pizza	228		228
Dinner	5,159	2,791	2,368
Duck Pond	451		451
Fr. George Indian Food	2,600	* 1,608	992
Galloping Dominoes	1,483		1,483
Gift Card	2,984		2,984
Ice Cream	581		581
Kerplunk/Ring Toss	971	354	617
Plants	3,020	1,290	1,730
Pulltabs	10,379	2,358	8,021
Putting Contest	2,263	305	1,958
Racecar/Big 6	1,479		1,479
Sandwich	5,806	1,996	3,810
Softdrink / Water	306		306
Sponsors & Donations	<u>5,083</u>		<u>5,083</u>
BOOTH TOTALS	80,149	22,066	58,083

ADDITIONAL EXPENSES

Advertising	33
General Expenses	2,647
Rentals	2,032
Security & Traffic Control	<u>1,000</u>
TOTAL ADDITIONAL EXPENSES	<u>5,712</u>

TOTAL EXPENSES	<u>27,778</u>
NET PICNIC INCOME	<u>52,371</u>

* Expense covered by parishioner donations

HOLY FAMILY CATHOLIC CHURCH
2022 FISH FRY
TOTALS

NON-GAMING	43,765
GAMING	7,288
TOTAL PROFIT	<u>51,053</u>

Holy Family Catholic Church

Year-end Financial Data Six Year Comparison and Trend

Fiscal year ended June 30,	2022	2021	2020	2019	2018	2017	2016
Savings, Cash, and Cash Equivalencies	\$415,300	\$299,498	\$233,752	\$214,567	\$162,958	\$178,755	\$159,817
Debt to Archdiocese (net debt reduction from prior year)	\$453,559 \$42,968	\$496,527 \$17,833	\$514,360 \$38,335	\$552,695 \$16,335	\$569,030 \$112,846	\$681,876 \$46,326	\$728,202
Total Liabilities	\$462,971	\$502,890	\$543,824	\$562,398	\$579,741	\$689,452	\$732,563
Net Collections	\$294,582	\$303,784	\$277,320	\$271,341	\$271,518	\$261,880	
Fundraising, Bequests, and other income	\$136,509	\$126,950	\$68,281	\$112,704	\$109,670	\$95,283	
Total Income	\$431,091	\$430,734	\$345,601	\$384,045	\$381,188	\$357,163	
Total Payroll and Related Expenses	\$142,299	\$141,121	\$133,093	\$131,753	\$119,162	\$122,970	
Total Plant and Grounds Expenses	\$101,716	\$91,915	\$95,242	\$103,284	\$94,545	\$92,607	
All other miscellaneous expenses	\$89,496	\$84,953	\$119,667	\$125,019	\$84,879	\$76,571	
Total Expenses	\$333,511	\$317,989	\$348,002	\$360,056	\$298,586	\$292,148	
Net Operating Income	\$97,580	\$112,745	(\$2,401)	\$23,989	\$82,602	\$65,015	
Transfers from Other Funds	\$21,500	\$32,020	\$31,480	\$15,000	\$46,800	\$14,716	
Net Increase in Unrestricted Funds	\$119,080	\$144,765	\$29,079	\$38,989	\$129,402	\$79,731	