

# **Holy Family Parish**

## **Finance Committee Minutes – April 21, 2021**

*When taking financial decisions into consideration, the Finance Committee follows this prioritization structure:*

1. *Improve our grounds and capital assets*
2. *Provide spiritual growth and religious education to our members*
3. *Build a foundational fund to insure financial base for the future*
4. *Expand outreach into the community*
5. *Retire parish debt to the Archdiocese of Louisville*

The meeting of the Finance committee was called to order on April 21, 2021 at 6:17 pm in the Riede Room, adhering to social distancing guidelines, and opening with a prayer led by Deacon Pat Wright.

Present at the meeting were Father George, Deacon Pat Wright, David Nett, Jean Hall, Mike Hovekamp, Denise Deely, Beth Garr, and Don Coomes.

### **Old Business**

- New church signage was approved by the Archdiocese
  - Golden Rules is working through the process of permits with the City of Louisville
- Third and final review of 2021-2022 Proposed Budget
  - The committee agreed to send the proposed budget to Parish Council.

### **New Business**

- The Holy Family website has been updated to include the Finance Committees priorities.
- FORMED currently has 20 users/subscribers.
- The committee approved a 60/40 split with the Archdioceses to have the parking lot sealed and restriped. Total cost is \$23,250; Holy Family's burden would be \$9,300. Approval by Parish Council is needed.
- PDS (Parish Data Systems) is antiquated and no longer supported. PDS OnDemand is the next version and is recommended for system support. The difference in cost between the two services is \$768/year. The committee approved the upgrade to PDS OnDemand.

### **Review of the March Financial reports**

- Lawncare Services on the financial statements reflect treatment and snow removal
- Account 2328.10 – additional fees incurred for shipping of statues/vestments (\$1157.00)
- Account 1758.10 – Misc. Donations increased substantially in March (\$1155.00)
- Lenten Fish Frys net a profit of \$37,908.95
- Income Statement, after 9 months, cash on hand is \$252K; debt to the Archdiocese is down to \$501K
- Vanco collection is 17% of total collections; total collections are up compared to budget.

The next meeting is May 19 at 6:15pm.

Meeting adjourned at 7:08 pm