

Holy Family Parish

Finance Committee Minutes – November 15, 2022

The meeting of the Finance Committee was called to order on November 15, 2022 at 6:21 pm in the Brennan Room, opening with a prayer led by Father George. Present at the meeting were Father George, Deacon Pat Wright, David Nett, Jean Hall, Beth Garr, Denise Deely, Andrew Hovekamp, Adam Hobson, and Don Coomes.

Old Business

- A vacant lot (1214 Becker Ave.) owned by the parish since 1953:
 - No new update on deed research
- Sprint/T-mobile provided notice and will no longer use and pay rent for the cell phone tower in the church steeple
 - Equipment will be removed by the carrier

Completed Projects

- Installation of awnings over two of the church doors is complete.
- Installation of second camera for live-streaming mass is complete.
- Installation of sound systems throughout the church and Saffin Center.
- Installation of new church sign.
- New Advent Wreath purchased and received. (*Paid for by anonymous donation*)

Pending Projects

- Refer to *Project/Maintenance/Futures List*

New Business

- Creation on Finance Committee Action Plan

Review of the October Statements

- Social Club has \$91,625 in their account. \$32,000 will be transferred to the parish in November to cover the full cost of the new sign and its installation.
- Total parish cash is \$363,876.
- Debt to the Archdiocese is \$417,067. Without the cell tower income, this debt will remain stagnant.
- Total Income for the month of October was \$30,017 to a budget of \$30,837; October YTD Total income was \$126,976 to a budget of \$113,598. However, collections income remains down, YTD; \$88,234 actual vs. a budget of \$97,120.

There will be no December meeting; the next meeting will be January 17, 2023.

The meeting adjourned at 7:47 pm.