

Holy Family Parish

Finance Committee Minutes – July 22, 2020

The meeting of the Finance committee was called to order on July 22, 2020 at 6:24pm in the Reide Room, adhering to social distancing guidelines and opening with a prayer, led by Deacon Pat Wright.

Present at the meeting were Deacon Pat Wright, David Nett, Mike Hovekamp, Jean Hall, Denise Deely, and Don Coomes; Beth Garr attended by phone. Those present had their temperatures taken and utilized the sanitizer station.

Review of Pending Items from the Previous Meeting

Projects Postponed

- Rectory window installation was planned for July. Tentatively planned for October, 2020.
 - Price may increase by 5%

Impacts of Corona Virus Pandemic:

- Cancellation of the Summer Picnic and Festival
 - Will be replaced by four (4) Fish Fry's
 - Four (4) Fridays
 - Beginning September 18; Coronavirus permitting
 - Gaming license needed 30 days before Fish Frys begin
 - Will do a capital prize drawing (50/50 style)
 - 2200 tickets, max, to be sold at \$5/each
 - Drawing to happen on October 31st
 - A one-time donation letter, requesting parish support, was sent out
 - Online giving for this specific request is available
- Mass attendance is significantly down

New Business

- Deacon Pat shared the priority, project list (*see attachment*)
 - Green = Completed
 - Yellow = In process/Ongoing
 - May need to replace A/C unit on north end of the Saffin Center gym
- Holy Family website has been updated to include Finance Committee members' contact information and meeting minutes.

Review of June and Fiscal Year End Financial report

- Payroll came in favorably due to position budgeted was filled by volunteer
- 0664.10 Unearned picnic, \$4200 out of income statement; but we have the money (raffle ticket sales & sponsorships)
- 0662.10 & 0663.10 are lower in comparison to 2019 due to new employee (less vacation time earned)
- Social Club cash balance is \$84,567.45
- David Nett shared a comparison of the past three (3) years (*see attachment*)
- Deacon Pat led a discussion about parish improvements and repairs from 2016-2020 (*see attachment*)
 - Over two (2) years, we have paid down our debt to the Archdiocese by \$164,000
- The parish, financially, did a great job in lieu of the global pandemic.

The Finance Committee would like to extend their sincerest appreciation to Don Coomes for his timely delivery of our parish financial documents. The fiscal year for Holy Family ended June 30. Don ensured these documents were sent out on July 13, giving this committee ample time to review for tonight's meeting.

There will be no August meeting. The next meeting is September 16 at 6:15pm.

Meeting adjourned at 7:15pm